

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
MULLANEY JR., MICHAEL T	§	Case No. 09-41111 JBS
MULLANEY, DEBORAH A	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/ RONALD R. PETERSON
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
Exhibit A

Case No: 09-41111 Judge: HON. JOHN B. SCHMETTERER
Case Name: MULLANEY JR., MICHAEL T
MULLANEY, DEBORAH A
For Period Ending: 04/15/14 (5th reporting period for this case)

Trustee Name: RONALD R. PETERSON
Date Filed (f) or Converted (c): 10/30/09 (f)
341(a) Meeting Date: 12/22/09
Claims Bar Date: 03/25/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Real Estate Location: 5612 N. Ozark Ave., Chicago	350,000.00	0.00		0.00	FA
2. 1/4 ownership interest in summerhome located at 49	60,000.00	60,000.00		15,000.00	FA
3. Cash on Hand	100.00	100.00		0.00	FA
4. Checking Account with Liberty Bank	1,450.00	1,450.00		0.00	FA
5. Checking Account with Chicago Municipal Employees	0.00	0.00		0.00	FA
6. Miscellaneous Household Goods	2,500.00	2,500.00		0.00	FA
7. Miscellaneous Collectibles	150.00	150.00		0.00	FA
8. Miscellaneous Clothing	800.00	800.00		0.00	FA
9. Miscellaneous Costume Jewelry	200.00	200.00		0.00	FA
10. 02 Toyota	1,750.00	1,750.00		0.00	FA
11. Workmen's compensation case vs. City of Chicago. (0.00	0.00		0.00	FA
12. 3rd Party Action relatedto workman's comp case (u)	0.00	50,000.00		75,000.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$416,950.00	\$116,950.00	\$90,000.00	\$0.00

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 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

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 Exhibit A

Case No: 09-41111 Judge: HON. JOHN B. SCHMETTERER
 Case Name: MULLANEY JR., MICHAEL T
 MULLANEY, DEBORAH A

Trustee Name: RONALD R. PETERSON
 Date Filed (f) or Converted (c): 10/30/09 (f)
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

April 18, 2014, 10:21 a.m.: The TFR was submitted to the U.S. Trustee's office on 4/17/14. This case had two issues. First, we had to fight the insurance defense bar. Mullaney did not schedule a lawsuit for personal injury. The insurance defense bar claimed judicial estoppel based upon the appellate court's decision in Burge. We spent a lot of time and resources persuading Judge Brewer that judicial estoppel does not apply to trustees. We also sold the Debtor's interest in a delapidated summer cottage.

April 29, 2013, 08:07 a.m. Two matters are continuing in this case. I discovered that Mulllany had initiated a lawsuit against certain contractors, arising out of his injury as a building inspector. The defendants moved to dismiss on the grounds of judicial estoppel. We briefed the matter in the first calendar quarter, and ultimately, we prevailed before Judge Brewer. The matter is now on trial call. There is a substantial amount of money in play. Second, we are still trying to sell Mullaney's fractional interest in a home in Michigan. His sister is stalling the deal.

August 22, 2012, 08:17 a.m. We have discovered a personal injury lawsuit, and we will follow it. The case is set for hearing in state court today.

January 30, 2012, 12:29 pm. Attempting to sell minority interest in real estate co-owned by siblings. Family Feud.

December 05, 2011, 05:24 pm. Met with J. Knapp re sale of the estate's interest in real estate to the fifth sibling for \$25M, over the objections of the sister.

January 26, 2011, 9:23 p.m. Debtor's relatives having difficulty funding settlement.

INDIVIDUAL ESTATE TRUST RECORD AND REPORT

ASSET CASES

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Exhibit A

Case No: 09-41111 Judge: HON. JOHN B. SCHMETTERER
Case Name: MULLANEY JR., MICHAEL T
MULLANEY, DEBORAH A

Trustee Name: RONALD R. PETERSON
Date Filed (f) or Converted (c): 10/30/09 (f)
341(a) Meeting Date: 12/22/09
Claims Bar Date: 03/25/10

August 3, 2010, 8:54 a.m. Accepted offer of \$25,000 for Debtor's interest.

MarcDebtor owns a one-quarter interest in a summer home in Michigan. The Trustee has begun negotiations with the family's lawyer to have the family buy out the Debtor's quarter interest.

March 07, 2012, 01:01 pm Talked to sister on 5 March 20112. We have family fued. She is stopping up deal because she too wants to be bought out.

Initial Projected Date of Final Report (TFR): 08/31/12

Current Projected Date of Final Report (TFR): 05/31/14

RONALD R. PETERSON

Date: _____

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-41111 -JBS
Case Name: MULLANEY JR., MICHAEL T
MULLANEY, DEBORAH A
Taxpayer ID No: *****7691
For Period Ending: 04/15/14

Trustee Name: RONALD R. PETERSON
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****8646 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
11/18/13	2	Jennifer K. Jensen 450 Newport Cir. Oswego, Il 60543	BALANCE FORWARD Real Property Sales	1110-000	7,500.00		0.00 7,500.00
11/19/13	2	John T. Mullaney	Real Property Sales	1110-000	7,500.00		15,000.00
12/06/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	14,990.00
12/26/13		Benjamin and Shapiro BENJAMIN AND SHAPIRO, LTD	Personal injury claim Memo Amount: (25,000.00)	3210-000	15,341.81		30,331.81
		180 NORTH LASALLE STREET,	Plaintiff's Legal Fees Memo Amount: (2,628.98)	3420-000			
			Benjamin and Shapiro, Ltd Memo Amount: (31,271.44)	4220-000			
			City of Chicago Memo Amount: (757.77)	4220-000			
			Chicago Medical Plan Memo Amount: 75,000.00	1242-000			
01/08/14		ASSOCIATED BANK	Benjamin & Shapiro BANK SERVICE FEE	2600-000		26.70	30,305.11
02/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		45.05	30,260.06
03/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		40.64	30,219.42

Page Subtotals 30,341.81 122.39

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-41111 -JBS
Case Name: MULLANEY JR., MICHAEL T
MULLANEY, DEBORAH A
Taxpayer ID No: *****7691
For Period Ending: 04/15/14

Trustee Name: RONALD R. PETERSON
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****8646 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		Memo Allocation Receipts: 75,000.00					
		Memo Allocation Disbursements: 59,658.19					
			COLUMN TOTALS		30,341.81	122.39	30,219.42
			Less: Bank Transfers/CD's		0.00	0.00	
			Subtotal		30,341.81	122.39	
		Memo Allocation Net: 15,341.81					
			Less: Payments to Debtors			0.00	
			Net		30,341.81	122.39	
						NET	ACCOUNT
		Total Allocation Receipts: 75,000.00			NET DEPOSITS	DISBURSEMENTS	BALANCE
		Total Allocation Disbursements: 59,658.19		Checking Account (Non-Interest Earn - *****8646	30,341.81	122.39	30,219.42
		Total Memo Allocation Net: 15,341.81			30,341.81	122.39	30,219.42
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals	0.00	0.00
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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: April 15, 2014

Case Number: 09-41111 Claim Class Sequence
Debtor Name: MULLANEY JR., MICHAEL T

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000006 001 3110-00	JENNER & BLOCK LLP 353 N. CLARK STREET CHICAGO, IL 60654-3456	Administrative		\$70,913.00	\$0.00	\$70,913.00
000007 001 3120-00	JENNER & BLOCK LLP 353 N. CLARK STREET CHICAGO, IL 60654-3456	Administrative		\$2,573.01	\$0.00	\$2,573.01
000001 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured	Filed 01/09/10	\$6,760.33	\$0.00	\$6,760.33
000002 070 7100-00	CAPITAL ONE BANK USA, N.A. BY AMERICAN INFOSOURCE LP AS AGENT PO Box 71083 Charlotte, NC 28272-1083	Unsecured	Filed 01/12/10	\$2,062.12	\$0.00	\$2,062.12
000003 070 7100-00	Total Recovery Services 2417 Spy Run Ave #5 Fort Wayne, IN 46805	Unsecured	Filed 01/22/10	\$1,349.15	\$0.00	\$1,349.15
000004 070 7100-00	University Anesthesiologists P.O. Box 128 Glenview, IL 60025	Unsecured	Filed 01/25/10	\$616.45	\$0.00	\$616.45
000005 070 7100-00	CitiFinancial Services Inc. P.O. Box 140489 Irving, TX 75014-0489	Unsecured	Filed 02/01/10	\$5,007.19	\$0.00	\$5,007.19
Case Totals:				\$89,281.25	\$0.00	\$89,281.25

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-41111 JBS

Case Name: MULLANEY JR., MICHAEL T

MULLANEY, DEBORAH A

Trustee Name: RONALD R. PETERSON

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: RONALD R. PETERSON	\$	\$	\$
Trustee Expenses: RONALD R. PETERSON	\$	\$	\$
Attorney for Trustee Fees: JENNER & BLOCK LLP	\$	\$	\$
Attorney for Trustee Expenses: JENNER & BLOCK LLP	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	\$	\$	\$
000002	CAPITAL ONE BANK USA, N.A. BY AMERICAN INFOSOURCE LP AS AGENT PO Box 71083 Charlotte, NC 28272-1083	\$	\$	\$
000003	Total Recovery Services 2417 Spy Run Ave #5 Fort Wayne, IN 46805	\$	\$	\$
000004	University Anesthesiologists P.O. Box 128 Glenview, IL 60025	\$	\$	\$
000005	CitiFinancial Services Inc. P.O. Box 140489 Irving, TX 75014-0489	\$	\$	\$

Total to be paid to timely general unsecured creditors \$

Remaining Balance \$

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE